

# Temple Beth El Foundation, Inc.

Presented to the TBE Board by Sara Ressler on April 9, 2024

## Overview

- A separate 501(c)(3) incorporated in the State of New York
- Founded in May, 2005 with \$1,000,000 by Jay Birnbaum, Beryl Nusbaum, Howard Konar, Paul Schiffman, Fred Silverstein to protect Temple funds
- The Foundation's main purpose is to raise funds to assist the congregation at Temple Beth El. There is continuous communication between the foundation and the congregation with regards to the use of funds to support both the congregation as a whole as well as the Hebrew school.

## Requirements

- The Foundation must spend 5% of the three-year rolling average annually for the benefit of youth education at TBE
- The Foundation meets twice a year to review the grants written by Temple
  - September: Request prepared by Debbie Zeger and team
  - June: Meeting help to review actual spending and fund the grant before year-end

## Updates

- Current Board members: Sara Ressler (from 2016), Beryl Nusbaum, Mitchell Nusbaum, Caroline Korn, Howard Konar, Phillip Weintraub
- Account growth is due to many small donations annually, as well as recent bequests from Jay Birnbaum Endowment Fund, Burton Spiller, Helen Hecker and the Konar Foundation

